ADOPTED FY2024 MDC BUDGET AMENDMENT (OCTOBER 01, 2023 - SEPTEMBER 30, 2024)

	FY2024 Adopted Amended Budget	

Operating Revenue

Property Tax Revenue - Downtown District	1,884,592	
Funding Carryover From FY23 - Downtown District	6,573,006	
Property Tax Revenue - Ten Mile District	2,307,637	
Funding Carryover From FY23 - Ten Mile District	433,199	
Property Tax Revenue - Union District without ACHD TIF	87,508	
Property Tax Revenue - Union District ACHD TIF Only	13,076	
Funding Carryover From FY23 - Union District without ACHD TIF	3,463	
Funding Carryover From FY23 - Union District ACHD TIF	844	
Property Tax Revenue - Northern Gateway without ACHD TIF	131,939	
Property Tax Revenue - Northern Gateway ACHD TIF Only	19,715	
Funding Carryover From FY23 - Northern Gateway District without ACHD TIF	35,221	
Funding Carryover From FY23 - Northern Gateway ACHD TIF	12,369	
Property Tax Revenue - Linder District without ACHD TIF	25,028	
Property Tax Revenue - Linder District ACHD TIF Only	3,740	
Funding Carryover From FY23 - Linder District without ACHD TIF	8,041	
Funding Carryover From FY23 - Linder District ACHD TIF	1,854	
Interest Earnings	80,000	

TOTAL REVENUES and AVAILABLE CASH $ 11,621,232

Contractual Obligations:

Professional Services

Administrator Services - Downtown District	75,772	
Administrator Services - Ten Mile District	24,442	
Administrator Services - Union District	2,444	
Administrator Services - Northern Gateway District	18,332	
Administrator Services - Linder District	1,222	
Public Relations/Marketing - Downtown District	7,500	
Public Relations/Marketing - Ten Mile District	7,500	
Legal Services - Downtown District	44,701	
Legal Services - Ten Mile District	14,420	
Legal Services - Union District	1,442	
Legal Services - Northern Gateway District	10,815	
Legal Services - Linder District	721	
Legislative Services - Downtown District	5,000	
Legislative Services - Ten Mile District	5,000	
Audit Services - Downtown District	8,000	
Audit Services - Ten Mile District	8,000	
Accounting Services - Downtown District	18,600	
Accounting Services - Ten Mile District	6,000	
Accounting Services - Union District	600	
Accounting Services - Northern Gateway District	4,500	
Accounting Services - Linder District	300	
	265,311	

Operational Expenses

ICRMP-Insurance Premium/Claims	3,186	
Partnerships - Valley Regional Transit	6,916	
Partnerships - City of Meridian, Concerts on [illegible]	10,000	
Partnerships - City of Meridian, Bus Shelter Wraps - Downtown District	4,000	
Partnerships - City of Meridian, Bus Shelter Wraps - Ten Mile District	4,000	

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Irrigation Taxes - COMPASS/VRT Property	300	
Legal Notices / Publications	2,000	
Grounds Maintenance - Compass/VRT Property	5,000	
	35,402	
ONGOING EXPENSES:		
Accounting Software Maintenance/License	3,500	
Parking Lot Maintenance - COMPASS/VRT & Masons Parking Lot	5,000	
General Electronics Expense - Website/Zoom/Email Storage Fees	2,500	
General Office Expenses	1,000	
Meeting Expenses	500	
Boise Chamber Leadership Conference	3,200	
Postage & Mailings	200	
Bank Fees	500	
Mason Parking Lot - Special Projects	5,000	
	21,400	
Total Contractual Obligations	322,113	
Revenues less Contractual Obligation	11,299,119	
DISCRETIONARY EXPENSES:		
Operational Expenses		
Marketing/Promotional/Publications	1,000	
Training and Meals	5,000	
Dues and Subscriptions	1,400	
SUBTOTAL OPERATIONAL EXPENSES	7,400	
Project Expenditures		
Owner Participation Reimbursement to Brighton Corporation - Ten Mile District	2,076,873	
Ten Mile Revenues - MDC's 10%	594,601	
Development Agreement Reimbursement to Pacific Companies for Old Town Lofts - Downtown District	600,000	
Owner Participation Reimbursement to Galena Opportunity Fund for Union 93 - Union District	5,000	
Owner Participation Reimbursement to MKA, LLC (Keller Associates) - Downtown District	40,000	
Special Projects - Downtown District	4,219,823	
Special Projects - Union District	76,485	
Special Projects - Union District ACHD TIF	13,920	
Special Projects - Northern Gateway District	108,413	
Special Projects - Northern Gateway ACHD TIF	32,084	
Special Projects - Linder District	30,826	
Special Projects - Linder District ACHD TIF	5,594	
Destination Downtown - Downtown District	142,233	
Destination Downtown - Northern Gateway District	25,100	
Nine-Mile Floodplain - Downtown District	3,000,000	
Façade Improvement Program - Downtown District	150,000	
Façade Improvement Program - Union District	10,000	
Meridian Chamber Sponsorship - Oktoberfest 2024	10,000	
Property Acquisition - Downtown District		
SUBTOTAL CAPITAL EXPENDITURES	11,140,952	
8% Reserve Based on Estimated Revenues (Downtown District Only)	150,767	
TOTAL EXPENDITURES	11,621,232	
NET	-	-

Based upon 8% of $1,884,592 estimated revenues

1,884,592

0.08

150,767